

Entitlement compensation rules summary

This document contains a summary of the entitlement compensation rules for each CBL market. Further details can be found in the relevant entitlement compensation rules for the market.

T2S markets

Market/ Security type	Securities denominated in nominal		Securities denominated in units	
	Compensation/ Entitlement rule	CBL compensation service	Compensation/ Entitlement rule	CBL compensation service
Austria	SD	Yes	TD and SD	Yes
Belgium NBB-eligible securities	SD	Yes	Not applicable	Not applicable
Belgium EBE-eligible securities	Not applicable	Yes	TD	Yes
Bulgaria	SD	No	SD	No
Croatia	SD	No	SD	No
Denmark	SD	Yes	SD	Yes
Estonia	SD	Yes	SD	Yes
Finland	SD	Yes	TD	Yes
France	TD	Yes	TD	Yes
Germany	TD (If trade matched)	Yes	TD (If trade matched)	Yes
Greece Debt	SD	Yes	Not applicable	Not applicable
Greece Equities	Not applicable	Not applicable	SD	Yes
Hungary	SD	No	SD	No
Italy	SD	Yes	TD	Yes
Latvia	SD	Yes	SD	Yes
Lithuania	SD	Yes	SD	Yes
Luxembourg	SD	Yes	TD	Yes
Malta	TD	Yes	TD	Yes
Netherlands	TD	Yes	TD	Yes
Portugal	SD	Yes	TD	Yes
Romania	SD	No	Not applicable	Not applicable
Slovak Republic	SD	Yes	SD	Yes
Slovenia	SD	Yes	SD	Yes
Spain	SD	Yes	TD	Yes
Switzerland	TD	Yes	TD	Yes

Non-T2S markets

Market/ Security type	Debt		Equities	
	Compensation/ Entitlement rule	CBL compensation service	Compensation/ Entitlement rule	CBL compensation service
Argentina	SD	No	SD	No
Armenia	Not applicable	Not applicable	Not applicable	Not applicable
Australia	SD	Yes	TD	Yes
Canada	SD	Yes	TD	Yes
China	SD	No	SD	No

Market/ Security type	Debt		Equities	
	Compensation/Entitlement rule	CBL compensation service	Compensation/Entitlement rule	CBL compensation service
<u>Cyprus</u>	SD	No	SD	No
<u>Czech Republic</u>	SD	No	SD	No
<u>Georgia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Hong Kong</u>	SD	No	SD	Yes
<u>Iceland</u>	TD	No	TD	No
<u>Indonesia</u>	SD	No	TD	No
<u>International</u>	SD	Yes	TD	Yes
<u>Investment funds</u>	Not applicable	Not applicable	TD	Yes
<u>Ireland</u>	SD	Yes	TD	Yes
<u>Israel</u>	RD	No	RD	No
<u>Japan</u>	SD	No	SD	No
<u>Kazakhstan</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Malaysia</u>	KLSE-listed: TD	No	TD	No
<u>Mexico</u>	SD	No	SD	No
<u>New Zealand</u>	SD	No	TD	No
<u>Norway</u>	SD	No	RD	Yes
<u>Philippines</u>	Not applicable	Not applicable	TD	No
<u>Poland</u>	SD	No	SD	No
<u>Russia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Saudi Arabia</u>	RD	No	Not applicable	Not applicable
<u>Serbia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Singapore</u>	SD	Yes	TD	Yes
<u>South Africa</u>	SD	No	SD	Yes
<u>South Korea</u>	SD	No	SD	No
<u>Sweden</u>	SD	No	RSD	Yes
<u>Taiwan</u>	RD	No	RD	No
<u>Thailand</u>	TD	No	TD	No
<u>Turkey Borsa Istanbul</u>	TD	No	TD	No
<u>Turkey OTC</u>	SD	No	SD	No
<u>Ukraine</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>United Arab Emirates (NASDAQ Dubai)</u>	Not applicable	Not applicable	RD	No
<u>United Kingdom</u>	SD	Yes	TD	Yes
<u>U.S.A.</u>	RSD	No	TD	Yes
<u>Uruguay</u>	Not applicable	Not applicable	Not applicable	Not applicable